**1. High-Level Summary of the Report (W13-2024)**

The **CSIL World Upholstered Furniture Industry Report 2024** provides an in-depth analysis of the **global upholstered furniture sector**, including **market size, production trends, consumption, trade flows, and major players**. Key insights include:

* **Market Size & Growth**: The global **upholstered furniture** market is valued at **$73 billion**, accounting for **16% of the total furniture industry**. After post-pandemic rebounds, the market saw an **8% contraction in 2023**.
* **Regional Performance**:
  + **Asia-Pacific (38%) and North America (30%)** dominate the market, with Europe falling to **26% of global consumption**.
  + The **US (-14% in 2023)** and **China (stable)** remain the **largest individual markets**.
* **Competitor Landscape**:
  + The **top 100 companies** produce **33% of global upholstered furniture**.
  + Major **mergers & acquisitions** are reshaping industry dynamics.
* **Trade & Supply Chain**:
  + The sector is highly globalized, with **35% of production traded internationally**.
  + The **US and China are shifting suppliers**, with **Vietnam surpassing China as the US's top import source**.
  + **China and Vietnam lead exports**, but **Mexico is emerging as a key location** for new production.
* **Market Outlook**:
  + **2024 remains challenging**, but **2025 is expected to see a 1.7% recovery**.
  + Risks include **geopolitical instability, inflation, and trade barriers**.

**2. List of Companies Researched in This Report**

The **CSIL 2024 Report** includes **data on the largest 100 upholstered furniture manufacturers**, as well as profiles of **30 leading companies** across **15 countries**. Some key players include:

**Major Upholstered Furniture Manufacturers (By Region)**

✔ **United States**: Ashley Furniture, La-Z-Boy, Flexsteel, Ethan Allen, Southern Furniture  
✔ **Europe**: Poltrona Frau (Italy), Himolla (Germany), Ekornes (Norway), Minotti (Italy), Ligne Roset (France)  
✔ **Asia**: Man Wah, Jason Furniture (Kuka), HTL International, Markor, Linshimuye  
✔ **Emerging Markets**: Home Group (Poland & Ukraine), Qumei (Norway), Markor (US, China, Vietnam)

**3. Relevant Elements for Our Report**

The **CSIL 2024 Report** contains multiple insights that are useful for **our market research**. Key elements include:

**✔ Market Size & Regional Insights**

* The **furniture foam market is closely tied to upholstered furniture trends**.
* **Key regions**: **Europe (26%), North America (30%), Asia-Pacific (38%)**.
* **Production & consumption trends**: Understanding demand in key regions helps predict **PU foam demand**.

**✔ Trade & Supply Chain Disruptions**

* **Vietnam is now the US's top supplier**, replacing China.
* **Mexico is growing as a key furniture production hub**.
* **Tariffs and trade policies are affecting supply chains**, requiring adaptation from manufacturers.

**✔ M&A & Investment Trends**

* **Several major acquisitions in upholstered furniture** (Kuka Group buying Rolf Benz, Man Wah expanding in Mexico, Qumei acquiring Ekornes).
* **High potential for M&A in furniture foam suppliers**, particularly in **Eastern Europe & Turkey**.

**✔ Competitive Positioning**

* **Poland, Vietnam, and Italy are top global furniture exporters**.
* **Turkey and China are increasing furniture foam exports**, potentially disrupting EU manufacturers.

**4. How to Split Foam Volumes in Mattress vs. Furniture Foam**

The **CSIL report does not explicitly provide a breakdown** of foam usage between **mattresses and furniture foam**, but there are some indirect indicators:

✔ **Upholstered furniture consumption is $73 billion**, while the total **global furniture market is ~$450 billion** (~16% share).  
✔ **Mattresses are a separate category** in CSIL's furniture classification, implying they have distinct market trends.  
✔ **Production by material type (fabric vs. leather) may serve as a proxy**, as **fabric-based furniture relies more on foam** than leather-based items.